



**Capturing The Voice of Business: Clarington Board of Trade  
Releases Business Retention & Expansion Report**

**FOR IMMEDIATE RELEASE**

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**CLARINGTON, ON** – The economic well-being of the Clarington community is directly impacted by the successes and challenges facing Clarington’s business community. The Clarington Board of Trade (CBOT), in cooperation with the Municipality of Clarington, created an opportunity for businesses in Clarington to directly provide feedback and voice their needs and ideas through a confidential survey. CBOT has released the *2023 Clarington Business Retention & Expansion Report* that highlights data collected during 2023, reflecting feedback from the business community on doing business in Clarington. The information collected through the Business Retention & Expansion survey is vital to help inform decisions, programming and support and creating positive and lasting benefits in the community and economy.

Existing businesses create 70-90% of new jobs in a community. Understanding and responding to the needs of established local businesses is an effective approach to supporting and promoting local economic growth. The *2023 Clarington Business Retention & Expansion Report* reflects the voice of 52 businesses representing a variety of sectors from communities throughout Clarington. Questions posed ranged from topics relating to business growth, workforce, and infrastructure, to thoughts on business climate, community support & services.

“These results allow us to better understand what businesses in Clarington need to continue to thrive and expand. This information gives us a unique insight into the key opportunities and challenges our Clarington businesses face. Responding to those needs is the best way for us to promote local economic growth. We now have an exciting plan that will strengthen the Clarington economy, and I can’t wait to see where it takes us,” said Adrian Foster, Mayor of Clarington.

By gathering information directly from businesses, key challenges and opportunities for growth are identified and used to build recommendations and goals that will inform an action plan to support the needs of the business community. The action plan will assist the Municipality of Clarington and The Clarington Board of Trade to work together to support and strengthen the economic well-being in Clarington.

“We thank the members of the business community who participated, giving us their time to share their thoughts, concerns, and opportunities. Their feedback on doing business in Clarington provides valuable insight on how we as a community, can work together to support and strengthen our business community”, said Bonnie Wrightman, Manager of Business Development, Clarington Board of Trade.

Click here to access the 2023 Clarington Business Retention & Expansion report.  
<https://www.cbot.ca/2023-bre-report/>

The Clarington Board of Trade represents the collective voice of Clarington's business community, providing a platform for businesses and community stakeholders to connect, offering resources, programming, and the tools for businesses, supporting their growth, and goals. For more information on the CBOT, visit [www.cbot.ca](http://www.cbot.ca), or call the office at 905-623-3106.

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**For more information**

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